

MEMO

To: Carlton Smith, Finance Committee Chair
From: Kevin Buckland, Chief Financial Officer
Date: October 17, 2015
Re: PRI Facility Appropriation Request
Fiscal Year: 2016
Amount: \$195,000

REQUESTED MOTION:

Recommend the Alaska Mental Health Trust Board of Trustees approve an appropriation of \$195,000 for program-related facility maintenance and operations; the CFO may transfer up to this amount from IRIS fund 1092 or 3322 in one or more transfers to the Trust Land Office (TLO) and/or a third-party property manager at the request of the TLO. These funds do not lapse.

BACKGROUND:

Trustees previously approved up to \$305,000 for use in various Program Related Investments (PRI) facilities transferred from the Department of Health & Social Services¹. Of the authorized amount, \$110,000 was transferred to the TLO during FY 2015 for remittance to a third-party property manager².

This request permits the Trust to re-establish an appropriation in IRIS³ under the authority of AS 47.30.056(a) and AS 37.14.041 for up to the unexpended authorization previously approved by Trustees and remit the funds to the TLO and/or a third-party property manager at the request of the TLO. I have requested that these funds not lapse so that in the event that funds remain at June 30 and into the next fiscal year, the Trust will not have to request re-authorization of the same funds.

Thank you.

¹ PRI facilities include the Denardo & Fahrenkamp facilities located in Fairbanks and the ASSETS building located in Anchorage.

² \$30,000 was remitted each for ASSETS and Fahrenkamp; \$50,000 was remitted for Denardo.

³ Integrated Resource Information System (AKSAS system replacement).