

ALASKA MENTAL HEALTH TRUST AUTHORITY

SPECIAL FULL BOARD MEETING

February 26, 2016
3:15 p.m.

Taken at:

3745 Community Park Loop, Suite 120
Anchorage, Alaska

Teleconference

(All participants appeared via Speakerphone)

OFFICIAL MINUTES

Trustees present:

Russ Webb, Chair
Carlton Smith
Laraine Derr
Larry Norene
Paula Easley
Jerome Selby

Trust staff present:

Steve Williams
Jeff Jessee
Miri Smith-Coolidge

TLO staff present:

John Morrison
Wyn Menefee
Paul Slenkamp

PROCEEDINGS

CHAIR WEBB calls the full board meeting to order and calls the roll. All trustees are present except for Mary Jane Michael. He states that there is only one item on the agenda. He asks if there are any additions or corrections to the agenda. There being none, he asks for a motion to approve the agenda.

TRUSTEE NORENE makes a motion to approve the agenda.

TRUSTEE EASLEY seconds.

There being no objection, the motion is approved.

CHAIR WEBB asks for any ethics disclosures. There being none, he moves to the Cat Island timber sale and asks the Resource Management chair, Larry Norene, for a report.

TRUSTEE NORENE makes a motion that the Resource Management Committee recommends that the Trust Authority Board of Trustees concur with the disposal of timber through competitive sale on Trust land on Cat Island located near Hollis on Prince of Wales Island.

CHAIR WEBB states that is a committee motion and asks for any discussion. He notes that Paul Slenkamp said that this is an unexpected opportunity sale due to the confluence of a number of factors related to weather conditions in Southeast, availability of some equipment, and the fact of a very specific market for the red cedar contained in this sale. This will generate an estimated \$425,00 in principal and \$75,000 in income. He asks for any objections.

There being no objection, the motion is approved.

CHAIR WEBB asks for any other issues to be taken up by the board at this time.

TRUSTEE DERR makes a motion to adjourn the meeting.

TRUSTEE SELBY seconds.

There being no objection, the meeting is adjourned.

CHAIR WEBB thanks all for their willingness to act on this so quickly without a lot of prior notice so this opportunity could be taken advantage of and generate some money.

(Special Full Board meeting adjourned at 3:20 p.m.)