

ALASKA MENTAL HEALTH TRUST AUTHORITY

FULL BOARD MEETING

AUGUST 5, 2014

12:45 p.m.

Taken at:

Alaska Mental Health Trust Authority
3745 Community Park Loop, Suite 200
Anchorage, Alaska 99508

OFFICIAL MINUTES

Trustees present:

Mike Barton, Chair (via Speakerphone)

Laraine Derr, Vice Chair

Larry Norene

Mary Jane Michael

Paula Easley

John McClellan

Russ Webb

Trust staff present:

Jess Jessee

Steve Williams

Miri Smith-Coolidge

Kevin Buckland

Michael Baldwin

Carley Lawrence

Valette Keller

Marilyn McMillan

Carrie Predeger

Amanda Lofgren

Luke Lind

Trust Land Office staff present:

Marcie Menefee

Sarah Cunningham-Morrison

Craig Driver

John Morrison

Also present:

Kate Burkhart; Denise Daniello; Teresa Holt; Kathy Craft; Stephanie Krost.

PROCEEDINGS

CHAIR BARTON calls the special board meeting to order, and in the interest of efficiency of conducting the meeting, asks Laraine Derr, the Board's vice chair, to conduct the meeting.

VICE CHAIR DERR states that the special board meeting was called to do a few things. She states that all the Trustees are present, and asks for approval of the agenda.

TRUSTEE WEBB makes a motion to approve the agenda.

TRUSTEE NORENE seconds.

There being no objection, the motion is approved.

VICE CHAIR DERR states that motions from the Resource Committee need to be added to the agenda. She asks for any ethics disclosures.

TRUSTEE MICHAEL states that she was the executive director for NeighborWorks for three years, 1999 through 2002.

VICE CHAIR DERR thanks Trustee Michael, and moves to the Guiding Principles and the Mission Statement, which are enclosed in the packet. She states that the first item on the agenda is the small projects. She asks for a motion.

SMALL PROJECTS

TRUSTEE WEBB makes a motion that the Trustees approve the small projects as identified on the spreadsheet, the ID numbers 5976, 5978, 5980, 5982, 5984, 5985, and 5986, in the total amount of \$59,322.

TRUSTEE BARTON seconds.

There being no objection, the motion is approved.

VICE CHAIR DERR states that the small grants go to the Roosevelt, Fairbanks Youth Advocates, Sitka Community Hospital, Standing Together Against Rape, The Food Pantry of Alaska, the Salvation Army Serendipity Adult Day Services and NAMI of Juneau. She moves on, stating that the next items are from the Resource Management Committee, and she recognizes Larry Norene.

TRUSTEE NORENE makes a motion that the Alaska Mental Health Trust Board of Trustees approves the following action: Wherein the TLO forms a single-purpose entity owned in full by the Trust for the purpose of acquiring, owning and operating the proposed Texas building acquisition.

There being no objection, the motion is approved.

TRUSTEE NORENE makes a motion that the Alaska Mental Health Trust Board of Trustees approves an action to fund the newly formed LLC with principal from the Trust Authority Development Account, fund code 34045, to acquire the Texas property up to an amount of \$15,800,000. This funding will include purchase price, entity formation expenses, legal reviews, closing and due diligence costs as necessary to complete the transaction.

There being no objection, the motion is approved.

TRUSTEE NORENE makes a motion that the Alaska Mental Health Trust Board of Trustees concur with the proposed action to complete the financing of the Texas property acquisition and, further, that the Board concur with the recommendation that the net principal funds provided by the financing be distributed from the newly formed LLC to the Trust and placed in the Trust Authority Development Account fund code 34045.

There being no objection, the motion is approved.

TRUSTEE NORENE makes a motion that the Mental Health Trust Board of Trustees approves the increase to appropriation 15960-2015 from the facility maintenance, AKSAS fund 34048, in the amount of \$861,000.

There being no objection, the motion is approved.

TRUSTEE NORENE makes a motion that the Alaska Mental Health Trust Board of Trustees delegate to the executive director of the Trust Land Office the authority to determine if it is necessary to cancel this transaction and separately to address comments regarding the administrative decision process to spend Trust funds.

There being no objection, the motion is approved.

TRUSTEE NORENE makes a motion that the Alaska Mental Health Trust Board of Trustees approves the actions wherein the TLO facilitates the transfer of jurisdiction of management currently known as the Assets facility at 2330 Nichols Street from the Department of Health and Social Services to the Mental Health Trust.

There being no objection, the motion is approved.

TRUSTEE NORENE makes a motion that the Alaska Mental Health Trust Board of Trustees approves an increase to appropriation 15960-2015 from the facilities maintenance account fund 34048 in the amount of \$30,000 for 2330 Nichols Street. In addition, the Board authorizes the CFO to transfer the funds to the third-party property manager for management of the facilities.

There being no objection, the motion is approved.

VICE CHAIR DERR thanks Trustee Norene, and moves on to the resolution. She recognizes Mr. Jessee.

MR. JESSEE states that the proposed resolution on Ballot Measure 2 is the marijuana initiative. He continues that a \$10,000 increase to the admin budget was approved to advocate against this measure, and Legal posed a concern that LB&A did not have the authority to make an appropriation for the purpose of influencing the outcome of an election. He states that all that can be said proactively is what the ballot initiative says, where and when the election is, so that people know how to vote; and if asked in the course of duties for the Trust, that is the position. He continues that the ability to proactively advocate against the ballot initiative will be nonexistent.

A short discussion ensues.

TRUSTEE NORENE makes a motion to approve the following resolution regarding Ballot Measure 2: An Act to Tax and Regulate the Production, Sale and Use of Marijuana.

TRUSTEE BARTON seconds.

There being no objection, the motion is approved.

VICE CHAIR DERR thanks Luke Lind for doing the small projects recommendations, and states appreciation to all the staff for the work they do.

TRUSTEE WEBB also adds his appreciation.

VICE CHAIR DERR asks for anything else to come before the Board. There being none, she adjourns the meeting at 1:00 o'clock.

(Full Board meeting adjourned at 1:00 p.m.)